

	Year to date		2015/2016	2016
	June 30, 2015	June 30, 2016	Fav/(Unfav)	Budget
Revenue from ordinary operations				
Collections	50,914	53,420	2,506	107,700
St. Clare's share of expenses	9,900	9,900	-	19,800
Hall rent and bar sales	7,808	2,180	(5,628)	11,000
Donations (Easter, Christmas, United Way)	2,945	2,330	(615)	7,000
Bulletin advertising sales	180	720	540	7,200
Sale of objects (candles)	984	1,025	41	2,000
Other revenue	2,921	2,920	(2)	5,300
	75,653	72,495	(3,158)	160,000
Expenses from ordinary operations				
Payroll expenses	43,017	43,132	(115)	86,471
Pastoral expenses (altar supplies, candles, flowers, etc.)	3,933	4,074	(141)	8,500
Office expense	3,924	3,690	234	8,390
Electricity and heat	7,126	6,555	571	11,300
Municipal taxes, insurance, water	5,581	4,220	1,361	7,800
Diocese tax	10,581	8,197	2,384	19,000
Repairs and maintenance - church and rectory	8,450	7,296	1,154	13,989
Repairs and maintenance - parish hall	1,927	2,022	(95)	3,150
Miscellaneous and other expenses	686	664	22	1,400
	85,224	79,850	5,374	160,000
Surplus (deficit) from ordinary operations	(9,572)	(7,355)	2,216	-
Revenue from extraordinary operations				
Restoration fund collections	5,761	6,374	613	12,000
Canopy Front Walkway	-	8,190	8,190	26,404
200th Anniversary fundraising proceeds	11,781	6,893	(4,888)	6,000
Peru mission fundraising proceeds	13,613	1,120	(12,494)	2,500
	31,155	22,577	(8,579)	46,904
Expenses from extraordinary operations				
Restoration fund expenditures	3,047	-	3,047	12,000
Canopy Front Walkway expenditures	-	10,193	(10,193)	50,000
200th Anniversary expenditures	4,023	13,512	(9,489)	12,000
Peru mission fundraising transfers to mission	6,000	-	6,000	2,500
	13,070	23,705	(10,635)	76,500
Surplus (deficit) from extraordinary operations	18,085	(1,128)	(19,214)	(29,596)
Total surplus (deficit)	8,514	(8,483)	(16,997)	(29,596)

**St Philip's Parish
2016 Financial Statements**

	December-15	March-16	June-16
Assets			
General bank account	752	(2,417)	(3,927)
Mass account	1,721	2,141	2,006
Accounts receivable	2,107	2,364	3,702
Cash reserves and restricted funds	114,248	104,318	109,120
	<u>118,828</u>	<u>106,406</u>	<u>110,901</u>
Liabilities and Accumulated Surplus (deficit)			
Accounts payable	0	891	271
Masses owed	1,721	2,141	2,006
Restoration fund	25,026	27,937	31,400
200th Anniversary general fund	19,503	5,991	12,884
200th Anniversary lighting fund	20,943	20,943	20,943
Front Walkway (Canopy) fund	30,769	30,468	28,766
Peru mission fund	9,953	10,924	11,073
Accumulated surplus (deficit) from operations	10,913	7,109	3,557
	<u>118,828</u>	<u>106,406</u>	<u>110,901</u>

Statement of Changes to Cash Reserves & Restricted Funds

	as at June 30, 2016						Cash Reserves & Restricted Funds
	Operating Cash Reserve	Restoration Fund	200th Anniversary General Fund	200th Anniversary Lighting Fund	Canopy Front Walkway Fund	Peru Mission Fund	
Opening cash reserves and restricted funds	8,054	25,026	19,503	20,943	30,769	9,953	114,248
Cash receipts							
Collections (Pink envelopes)		6,374					6,374
Front Walkway Donations					5,690		5,690
Euchre donation					1,500		1,500
Donations for Peru Mission							0
Coffee House for Peru Mission (net proceeds)						920	920
Donations for Peru Mission						200	200
Murder Mystery			6,893				6,893
CWL donation					1,000		1,000
Expenditures							
Church altar restorations			(13,512)				(13,512)
Transfers to/from General Bank Account	(4,000)						(4,000)
Design and drawings for Walkway					(702)		(702)
Survey for Walkway					(1,299)		(1,299)
Minor Variance Application fee					(2,470)		(2,470)
Vandenberg & Wildeboer - Architech fees					(4,475)		(4,475)
Cunliffe & Associates - Structural eng fees					(1,247)		(1,247)
Ending cash reserves and restricted funds	<u>4,054</u>	<u>31,400</u>	<u>12,884</u>	<u>20,943</u>	<u>28,766</u>	<u>11,073</u>	<u>109,120</u>