

Fellow Parishioners,

I would like to present the St. Philip Parish Temporal Affairs Council ("TAC")'s Report for the three months ending June 30, 2015. This report is part of the TAC's commitment to provide parishioners with ongoing financial information about the state of the Parish's finances. This report also serves to update the Parish on any temporal (operational, non-spiritual) matters concerning our Parish and Parish administration.

Temporal Issues

As many parishioners will know, the Parish Pastoral Council ("PPC") conducted a brief survey in May, the purpose being to solicit parishioners' views on a several key aspects of Parish life. The TAC participated in this important initiative and sought comments on two key areas relevant to the TAC mandate: parish financial reporting and communications, and parish property management. We thank all those individuals who participated in this initiative and especially thank those who provided us with written comments. Several parishioners commented on the state of our Parish entrance way. As has been reported in the parish bulletin, the TAC has already identified this as an issue and work is underway to determine how best to rectify it. A group of parishioners (led by outgoing PPC Chair Peter Moore) have met several times over the last few years to discuss the issue, and this group has engaged (with Fr. Bob's approval) a professional architect and a general contractor to determine the feasibility and cost of replacing the existing platform with a covered structure. The Parish has approximately \$19,000 set aside for this project. The TAC anticipates being able to present the Parish with the recommended "way forward" in the fall, at which time parishioners will have the opportunity to provide feedback on the proposed way forward before asking Fr. Bob to make the final decision.

Second, the TAC would like to remind parishioners that three members (including the Chairperson role) are stepping down after serving their three-year (or slightly longer) terms. At the present time, these openings are vacant and the TAC would be very grateful – and the Parish well served – if these positions were filled. No experience in parish administration is necessary. All that is required is a dedication to prudent management and to the Parish, and have some time to spare in service to the Parish community. Participating on the TAC is also an excellent way for new parishioners to meet others in the community. Personally speaking, I was both new to the parish and to Richmond when I joined the council in early 2012, and through my involvement, I have met many parishioners – both life-long and newcomers like myself – and I am sincerely grateful for having answered God's call (through Fr. Bob's invitation!) to participate in this important ministry. Anybody interested in joining the TAC can speak to myself, or to Fr. Bob.

Parish Finances

The second quarter of 2015 ended with a deficit from ordinary operations of \$9,572 compared to a \$2,567 deficit at this time last year. Revenue from ordinary operations remained consistent with a slight decrease in collections offset by increased hall rent and bar sales. St. Clare's share of expenses is lower than last year due to a timing difference of the cost sharing arrangement. Extraordinary operations for the quarter resulted in a surplus of \$18,085. Details of the extraordinary operations are presented within the Statement of Changes in Cash Reserves and Restricted Funds where you will note the following activities:

Operating cash reserve: To service the on-going cash flow needs of the parish, \$4,000 was transferred from the operating cash reserve to the general bank account. This is consistent with the seasonal cash flow requirements of the Parish.

Restoration fund: Pink envelope and Euchre donations of \$5,689 was collected year-to-date but is offset by \$3,307 in expenditures to finalize the installation of the new sound system purchased in 2014 and the purchase a new water treatment system in June 2015.

The General Bank Account: This account is in a negative accounting position due to quarter end timing differences. We will carefully monitor the Parish's on-going cash flow needs and if necessary additional funds may be transferred from the cash reserve. Additional bank deposits include cash reserves and restricted funds of \$91,993.

200th Anniversary fund: Donations of \$3,260 were collected and expenses of \$3,938 incurred in relation to the refurbishment of the alter statues and \$8,521 in net proceeds were received from the highly successful murder mystery event.

Peru Mission: Parishioner donations and proceeds from the Coffee House event raised an additional \$13,613 in 2015 for the Peru Mission for total proceeds of \$15,953. In June, \$6,000 was transferred to the Lift Jesus Higher community to fund the 2015 mission activities as approved by Fr. Bob. The remaining funds will be released as needed to fund specific activities and initiatives of the mission.

Conclusion

On behalf of Fr. Bob and the TAC, I would like to express my heartfelt thanks for your continued support of St. Philip Parish. I would especially like to thank everybody who supported Brian Goss, Dan McKenna and myself over the last several years during our time on the TAC. In September, the TAC will meet and Fr. Bob will approve a new Chair, and I wish that person well in that important role. Should any parishioner have questions regarding this report or any of the TAC's activities, please do not hesitate to contact Fr. Bob, myself, or any other TAC member.

Pat McIver

Chair, St. Philip Temporal Affairs Council / Tel: 613-864-8679 / e-mail: patrick@themcivers.ca

St. Philip Parish Statement of Operating Results

	Year to date	
	June 30, 2014	June 30, 2015
Revenue from ordinary operations		
Collections	52,705	50,914
St. Clare's share of expenses	10,800	9,900
Hall rent and bar sales	6,083	7,808
Donations (Easter, Christmas, United Way)	2,281	2,945
Bulletin advertising sales	945	180
Sale of objects (candles)	1,233	984
Other revenue	2,617	2,921
	76,663	75,653
Expenses from ordinary operations		
Payroll expenses	42,296	43,017
Pastoral expenses (altar supplies, candles, flowers, etc.)	4,054	3,933
Office expense	3,822	3,924
Electricity and heat	6,201	7,126
Municipal taxes, insurance, water	4,033	5,581
Diocese tax	9,191	10,581
Repairs and maintenance - church and rectory	7,316	8,450
Repairs and maintenance - parish hall	1,515	1,927
Miscellaneous and other expenses	802	686
	79,230	85,224
Surplus (deficit) from ordinary operations	(2,567)	(9,572)
Revenue from extraordinary operations		
Restoration fund collections	5,840	5,761
200th Anniversary fundraising proceeds	6,134	11,781
Peru mission fundraising proceeds	-	13,613
	11,974	31,156
Expenses from extraordinary operations		
Restoration fund expenditures	1,588	7,070
200th Anniversary expenditures	-	-
Peru mission fundraising transfers to mission	-	6,000
	1,588	13,070
Surplus (deficit) from extraordinary operations	10,386	18,085
Surplus (deficit) from operations	7,819	8,514

St. Philip's Church
Balance Sheet
as at

	30-Apr-15	31-May-15	30-Jun-15
Assets			
General bank account	2,129	(1,805)	(2,688)
Mass account	2,256	2,646	2,246
Accounts receivable	5,812	6,230	6,688
Cash reserves and restricted funds	92,089	101,414	91,993
Total Assets	102,287	108,485	98,239
Liabilities & Net Assets			
Accounts payable	2,400	1,881	1,541
Masses owed	2,211	2,601	2,126
Restoration fund	39,278	40,082	38,539
200th Anniversary general fund	10,067	18,588	18,503
200th Anniversary lighting fund	20,943	20,943	20,943
Peru mission fund	15,747	15,747	9,953
Accumulated surplus (deficit) from operations	11,641	8,642	6,633
Total Liabilities & Net Assets	102,287	108,485	98,239

Statement of Changes to Cash Reserves & Restricted Funds
as at 30-Jun-15

	Operating Cash Reserve	Restoration Fund	200th Anniversary General Fund	200th Anniversary Lighting Fund	Peru Mission Fund	Cash Reserves & Restricted Funds
Opening cash reserves and restricted funds	8,054	36,157	10,745	20,943	2,340	78,239
Cash receipts						
Renovation Collections (Pink envelopes)	-	4,922	-	-	-	4,922
Euchre donation	-	767	-	-	-	767
Donations for Peru Mission	-	-	-	-	11,692	11,692
Coffee House for Peru Mission (net proceeds)	-	-	-	-	1,921	1,921
Donations for refurbishment of alter statues			3,260			3,260
Murder Mystery			8,521			8,521
Expenditures						
Church sound system	-	(864)	-	-	-	(864)
Transfers General Bank Account	(4,000)					(4,000)
Refurbishment of alter statues			(4,023)			(4,023)
Water treatment equipment		(2,443)				(2,443)
Peru Mission disbursements to LJH					(6,000)	(6,000)
Ending cash reserves and restricted funds	4,054	38,539	18,503	20,943	9,953	91,993